

Message Text

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ACTION EB-07

INFO OCT-01 EA-06 ISO-00 AGR-05 STR-01 CIAE-00 INR-07

NSAE-00 RSC-01 CEA-01 COME-00 DODE-00 FRB-01 H-01

INT-05 L-02 LAB-04 NSC-05 PA-01 AID-05 CIEP-01 SS-15

TAR-01 TRSE-00 USIA-06 PRS-01 SP-02 OMB-01 FEA-01

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R 100907Z JAN 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 9743

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PASS STARKEY/S&TP/FAS/AGRICULTURE

E.O. 11652: N/A

TAGS: ETRD, EAGR, RP

SUBJECT: PLANNED PHILIPPINE SUGAR SHIPMENTS TO U.S. FIRST NINE
MONTHS CY 1975

REF: STATE 279327

1. BASED ON A CANVAS OF TRADE CONTACTS WE FEEL THAT PHILIPPINE SUGAR SHIPMENTS TO THE U.S. DURING THE FIRST NINE MONTHS OF CY 75 COULD BE 800,000 TO 900,000 SHORT TONS, AND PERHAPS 1,100,000 SHORT TONS FOR THE ENTIRE CALENDAR YEAR. HOWEVER, PHILEX, SQA, AND TRADE SOURCES EMPHASIZE THAT THE LEVEL WILL DEPEND ON THE PRICE OFFERED BY THE U.S IF THE NEW YORK PRICE STAYS ABOUT 200 POINTS ABOVE WORLD PRICES, AVAILABLE PHILIPPINE SUGAR WILL BE SOLD ON A FIRST COME FIRST SERVED BASIS. IF THE PRICE SPREAD INCREASES, SHIPMENTS WILL MORE LIKELY GO TO THE U.S.

2. CURRENTLY 6 SHIPS CARRYING 135,000 SHORT TONS ACCOUNT FOR
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ALL THE SUGAR SOLD TO THE U.S. AND TO BE COUNTED AS U.S.

IMPORTS DURING CALENDAR 1975. ALL OF THESE SHIPS HAD ORIGINALLY BEEN SCHEDULED FOR DELIVERY AGAINST THE 1974 IMPORT QUOTA.

3. WE ARE NOT AWARE OF ANY LONG TERM CONTRACTS TO THE WORLD MARKET. PHILEX REPORTS CONTRACTS FOR 500,000 SHORT TONS TO THE WORLD MARKET NOT YET BOOKED FOR SHIPPING AND 60,000 SHORT TONS FOR THE WORLD MARKET ALREADY BOOKED. INTENDED DELIVERY SCHEDULE IS FOR THE FIRST HALF OF 1975.

4. REFTTEL REPORTED U.S. TRADE SOURCES HAD INDICATED THAT 300,000 SHORT TONS OF PHILIPPINE SUGAR WAS ALREADY COMMITTED TO THE U.S. MARKET. WE CANNOT SUBSTANTIATE THIS FIGURE. ACCORDING TO THE TRADE, IT IS ONLY A RUMOR.
SULLIVAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SUGAR, IMPORT QUOTAS, IMPORT DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 10 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA00458
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750010-0451
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750162/aaaacmv.tel
Line Count: 75
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 279327
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 22 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <22 JUL 2003 by ShawDG>; APPROVED <23 JUL 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PLANNED PHILIPPINE SUGAR SHIPMENTS TO U.S. FIRST NINE MONTHS CY 1975
TAGS: ETRD, EAGR, RP, US
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006